

USDA Quarterly Forecasts – August WASDE

Milk Production Report for July			
	2009	2010	2010 as % of 2009
(1,000 head) Cow Numbers			
23-state	8,397	8,371	-0.3%
U.S.	9,187	9,145	-0.5%
(pounds) Output per Cow			
23-state	1,771	1,830	3.3%
U.S.	1,744	1,802	3.3%
(million pounds) Milk Production			
23-state	14,867	15,316	3.0%
U.S.	16,018	16,480	2.9%

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2009					
	1 st qtr.	2 qtr.	3 rd qtr.	4 th qtr.	Annual
Production (bil. Lbs.)	47.4	48.9	46.8	46.3	189.3
Price	12.23	11.6	12.13	15.4	12.84
2010					
	1 st qtr.	2 qtr.	3 rd qtr.*	4 th qtr.*	Annual
Production (bil. Lbs.)	47.4	49.7	47.7	47.2	192.0
Price Fcst.	15.6	15.07	16.45	16.95	16.00

* USDForecast

