

Crop and Supply and Demand Estimates

United States Department of Agriculture

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(314) 569-2700

2009-10 U.S. CROP PRODUCTION (billion bushels, except cotton and rice)					
	March 09/10 USDA	Industry Average Expectation	Range of Expectations	January 09/10 USDA	08/09 USDA
Corn	13.131	13.081	12.838-13.2000	13.151	12.092
Soybeans	3.359	3.350	3.210-3.375	3.361	2.967
Cotton (million bales)	12.40	12.34	12.20-12.40	12.40	12.82

2009-10 U.S. CARRYOUT (billion bushels, except cotton and rice)					
2009-10	March 09/10 USDA	Industry Average Expectation	Range of Expectations	February 09/10 USDA	08/09 USDA
Corn	1.799	1.716	1.602-1.814	1.719	1.673
Soybeans	.190	.195	.170-.235	.210	.138
Wheat	1.001	.971	.876-1.001	.981	.657
Cotton (million bales)	3.20	3.18	2.70-3.80	3.30	6.34

Corn: Bearish – ending stocks higher and exports lower.

Soybeans: Fairly neutral.

Wheat: Bearish – ending stocks were at the high end of pre-report estimates.

Further analysis will be available on individual crop pages on website!